

INSURANCE CONFIRMATION FOR TRANSPORT LIABILITY INSURANCE

Insured:

GCD Glomb Container Dienst

GmbH

Nevadastr. 2 - 4

27580 Bremerhaven

Policy No.:

w 287 0202 ks

Insurance period:

01.01.2020 - 31.12.2020

Based on the policy conditions, the above mentioned liability policy currently provides insurance cover for the liability of the insured arising from forwarding contracts within the limits of the regulations as appropriate, particularly liability from:

- the German legal provisions, especially §§ 407 ff. German Commercial Code (HGB)
- the convention about the transport contract for international road haulage (CMR)
- contractual liability agreements as they are common in transport (ADSp latest edition)

Within the limits of the so-called "liability limitation corridor" as per § 449 (2) German Commercial Code (HGB) a liability of up to 40 Special Drawing Rights is insured, if there is evidence that these were agreed with the principal.

For the a. m. carriers (insured) the settlement of the insurers, however, is limited to EUR 2,5000,000.00 per claim event.

For all claim events in total, the insurers will effect settlement of a maximum amount of **EUR 6,000,000.00** per policy period.

Furthermore, based on the policy conditions the liability arising from forwarding contracts on the transportation of tobacco products, spirits, optical equipment, consumer electronics and telecommunication appliances as well as data processing equipment of all kinds including accessories is insured if the value does not exceed **EUR 50,000.00** per means of transport/warehouse. However, claims will be settled up to an amount of **EUR 50,000.00**.

According to the modification of the a. m. paragraph the aforementioned goods are insured during transport in full containers (FCL) up to the policy maximum.

In addition, based on the policy conditions the liability arising from forwarding contracts on the transportation of uncoined or otherwise processed precious metals, jewels, precious stones and other jewelry, legal tender as well as money market papers, phone and chip cards, documents, arts, paintings, sculptures, collections and other goods representing a special value is covered, if the total amount of these goods forwarded on the insured vehicle does not exceed **EUR 5,000.00.**

Based on the policy conditions also the liability risk of the insured resulting from common rental and supply contracts is covered for physical damage to chassis and containers (with or without cargo). Required is that the chassis and containers are not owned by the insured or that they are not leased or rented by him. Insurance settlement is limited to **EUR 25,000.00** per claim event. A deductible in the amount of **EUR 600.00** per claim event is agreed.



Moreover, based on the policy conditions the liability risk of the insured for physical damage to semi-trailers and swap-bodies (with or without cargo) from common rental and supply contracts is covered. Required is that the chassis and containers are not owned by the insured or that they are not leased or rented by him. Insurance settlement is limited to **EUR 50,000.00.** A deductible in the amount of **EUR 600.00** per claim event is agreed.

Based on this confirmation the insurer(s) do not accept any obligation towards any third party. This confirmation does not bind in particular the insurer(s) or Carl Schröter GmbH & Co. KG to provide information about any changes or termination of the insurance cover.

Bremen, 10.12.2019

KRAVAG-LOGISTIC

Versicherungs-AG Heidenkampsweg 102 20097 Hamburg

as leading insurer for and on behalf of all participating insurers

as agent

Garl Schröter GmbH & Co. KG. KG

V Maren Mull

i. A. Timon Elges

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